

CFTC Ex. 125

Message

From: Jeremy Ruth [jruth@longleaftrading.com]
Sent: 1/26/2017 7:42:59 PM
To: Tim Evans [tevans@longleaftrading.com]
Subject: FW: Observation

I just got a good laugh reading this again

Jeremy Ruth

Senior Commodity Associate | Long Leaf Trading Group



Direct: 312.483.2193
Toll Free: 866.372.1014
Fax: 773.751.2103
Skype: [jruth@longleaftrading.com](https://www.skype.com/user/jruth@longleaftrading.com)

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From: Steve Beranek [mailto:technicalmanagement@comcast.net]
Sent: Saturday, October 29, 2016 11:48 AM
To: Jeremy Ruth <jruth@longleaftrading.com>
Subject: Observation

Thanks,

Your firms business model is very impressive. It looks like the commissions and fees for the year will surpass my entire \$20K in investments, and I have only lost about 20% of my investment. At this rate in ten years my account balance will be zero and your firm will have made \$200K.

Steve

From: Jeremy Ruth [<mailto:jruth@longleaftrading.com>]
Sent: Friday, October 28, 2016 7:20 AM
Subject: Long Leaf Trading Group - Trade Image 1 of 4 - December Soybeans Bear Call Spread

Jeremy Ruth

Senior Commodity Associate | Long Leaf Trading Group





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